

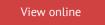
African Union, African Regional Bodies

## Recommendation on encouraging Pan-African investment and financing institutions to focus on Africa's rural economy

Legislation as at 11 April 2005

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Recommendation on encouraging Pan-African investment and financing institutions to focus on Africa rural economy Contents	's
Paragraph 1	1
Paragraph 2	1
Paragraph 3	1

African Union

## **Recommendation on encouraging Pan-African investment and financing institutions to focus on Africa's rural economy**

Published on 11 April 2005

## Commenced

[This is the version of this document from 11 April 2005.]

## The Pan African Parliament;

- 1. **BEARING IN MIND** the important role of investment and financing institutions in stimulating economic growth, development and poverty reduction;
- 2. **AWARE** that such vehicles of economic growth are, by and large, non-existent in the continent's rural economies;
- 3. **APPRECIATING** the need to establish such institutions to foster rapid economic growth in the continent's rural areas;

**THEREFORE RECOMMENDS** that the African Union, in conjuction with the Private Sector, Pan-African Investment and Financing institutions, ecourages new and existing investment and financing institutions to focus on the continent's rural economies.