

African Union, African Regional Bodies

Recommendation on encouraging Pan-African investment and financing institutions to focus on Africa's rural economy

Legislation as at 11 April 2005

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Recommendation on encouraging Pan-African investment and financing institutions to focus on Africa's rural economy

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African Union

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Commenced

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The Pan African Parliament;

1. **BEARING IN MIND** the important role of investment and financing institutions in stimulating economic growth, development and poverty reduction;
2. **AWARE** that such vehicles of economic growth are, by and large, non-existent in the continent's rural economies;
3. **APPRECIATING** the need to establish such institutions to foster rapid economic growth in the continent's rural areas;

THEREFORE RECOMMENDS that the African Union, in conjunction with the Private Sector, Pan-African Investment and Financing institutions, encourages new and existing investment and financing institutions to focus on the continent's rural economies.