

African Union, African Regional Bodies

Recommendation on the ratification of the African Risk Capacity Treaty

Legislation as at 17 October 2019

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Recommendation on the ratification of the African Risk Capacity Treaty

Contents

Paragraph 1 1

Paragraph 2 1

Paragraph 3 1

Paragraph 4 1

Paragraph 5 1

African Union

Recommendation on the ratification of the African Risk Capacity Treaty

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Commenced

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THE PAN-AFRICAN PARLIAMENT,

CONSIDERING Article 17(1) of the Constitutive Act of the African Union, establishing the Pan-African Parliament, to ensure the full participation of African peoples in the development and economic integration of the continent;

CONSIDERING ALSO Article 3 of the Protocol to the Treaty establishing the African Economic Community relating to the Pan-African Parliament, and Rule 4(a) of the Rules of Procedure of the Pan-African Parliament;

CONVINCED that; the African Risk Capacity plays a critical role in building financial resilience to extreme weather events and other natural disasters across the African continent, through provision of technical assistance to African countries and the development of innovative risk insurance products;

CONVINCED FURTHER that the African Risk Capacity contributes to the goal of Agenda 2063 to build a climate-resilient continent in enhancing financial climate preparedness and thus contributing to protect the vulnerable communities and protect developments gains;

NOTING the presentation on the Ratification African Risk Capacity Treaty made to the Third Ordinary Session of the Fifth Parliament of the Pan-African Parliament in 16 October 2019;

DEEPLY CONCERNED by the slow pace of ratification of the African Risk Capacity Treaty as out of 33 countries Signatory to the ARC Treaty only 8 countries have ratified the treaty;

IN ACCORDANCE WITH Rule 5 (d) of the Rules of Procedures of the PAP, which authorizes the PAP to make recommendations and formulate resolutions on any matter relating to the African Union and its organs, Regional Economic Communities and their respective organs, Member States and their organs and institutions;

NOW HEREBY RECOMMENDS TO:

1. The African Union Member States that have not yet signed and ratified the African Risk Capacity Treaty to accelerate their processes of signing and ratifying of the Treaty;
2. The National Parliaments to continue advocating for the acceleration of the ratification processes of the African Risk Capacity Treaty;
3. The African Union Member States to reaffirm their commitment to the original vision that led to the establishment of the African Risk Capacity as an African-owned solution to African problems exacerbated by climate change, through active support and participation in its Pan-African risk pooling mechanism;
4. The African Risk Capacity to report regularly to the Committee on Rural Economy, Agriculture, Environment and Natural Resources of the Pan-African Parliament in its activities and ratification status;
5. The African Risk Capacity to assist the Pan-African Parliament to develop a framework to guide the collaboration with National Parliaments in the monitoring and evaluating progress of the ratification, domestication and implementation of the African Risk Capacity Treaty.

Done at Midrand, South Africa 17 October 2019